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# LB 408

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 408 amends Nebraska Revised Statutes Section 77-1726, regarding nonpayment of taxes by a corporation or company doing business in Nebraska.

The bill changes the penalty for nonpayment of taxes to a Class IV misdemeanor from a Class IV felony, if the amount of taxes due is less than \$1,000.

The penalty for a Class IV misdemeanor is a maximum fine of \$500 or minimum fine of \$100. The penalty for a Class IV felony is a maximum of 5 years imprisonment or a \$10,000 fine, or both. There is no minimum penalty.

There is no fiscal impact to the state as a result of LB 408.

